



BOGLE INSURANCE BROKERS LTD

Solving tomorrow's problems today

CONFIRMATION OF INSURANCE - CONDO PROPERTY & LIABILITY

INSURED: Tropical Haven - The Proprietors, Strata Plan No. 146

MAILING ADDRESS: P.O. Box 1275 Grand Cayman KY1-1108

INSURER: British Caymanian Insurance Co Ltd

POLICY NUMBER: 90108

POLICY PERIOD: 5/5/2022 - 5/5/2023 (mm/dd/yyyy)

SCOPE OF COVER:

Property: Risks of Material Loss/Damage including by Fire, Lightning, explosion, hurricane, windstorm, cyclone, tornado, earthquake, volcanic eruption, and flood including overflow of the sea; impact.

Public Liability: Liability in respect of bodily injury & third-party property damage occurring during the period of insurance.

Directors & Officers: Liability in respect of claims made during the Period of Insurance against the Executive Committee Members & Officers of the Strata for "wrongful acts" committed in their capacities as Executive Committee Members and Officers.

CONDITIONS: Per Condo Options Policy including/amended as follows:

Property Section
30 Days cancellation notice (7 days for outstanding premium)
Reinstatement /Replacement Value Provisions
Public Authorities
85% Condition of Average
Sewer Back Up Extension
Trace & Access - CI\$5,000 per unit, CI\$20,000 in the aggregate
Machinery Breakdown - CI\$15,000
Loss of Rent / Alternative Accommodation - 10% of the building Sum Insured per affected building, up to six (6) months indemnity period – sub-limit
Subsidence & Landslip Extension
Workmen Clause
Landlords and Tenants Clause
Metered Water Clause - CI\$5,000 per unit, CI\$10,000 in the aggregate
Accidental Damage
Theft involving forcible entry

Public Liability Section
Food & drink extension
Premises & away risks
Jurisdiction: Cayman Islands

Directors' & Officers' Liability Section
Prior & Pending Litigation Exclusion
Jurisdiction: Worldwide



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All Sections

30 Days cancellation notice (7 Days for non-payment)
Communicable Disease Exclusion

BUSINESS:

Strata Corporation & Property Owners

INSURED LOCATION(S):

63 Tropical Gardens Road, Block 22E Parcel 244, George Town, Grand Cayman

SCHEDULE & SUM INSURED:

Property

Buildings including landlords' fixtures & fittings, installed appliances, plant and machinery and service systems pertaining to the buildings and site works including swimming pool as follows:

Building 1 (including extension)	CIS 760,000
Building 2 (including extension)	CIS 730,000
Building 3	CIS 710,000
Building 4	CIS 710,000
Pool, Pool House, Pool Deck & Gazebo	CIS 65,000
Garbage Enclosure & Signage	CIS 3,000
Sub Total:	CIS2,978,000

Additional Insured Items

Professional Fees	CIS 208,460
Demolition & Removal of Debris	CIS 59,560
Total Insured Value:	CIS3,246,020

Liability

Public Liability:	CIS500,000 any one accident
Directors & Officers Liability:	US\$250,000 per incident / aggregate

DEDUCTIBLES:

3% of sum insured per building each and every loss in respect of hurricane, cyclone, tornado, windstorm, earthquake, volcanic eruption, and flood (including overflow of the sea) caused by these perils. All other losses - CIS1,000 each and every loss.
Public Liability: CIS500.00 per occurrence – Third Party property damage
Directors & Officers: Nil

Authorised Signature
Bogle Insurance Brokers Ltd.
Date: April 22, 2022
Our Ref: TROPHAV-01